

Bath & North East Somerset Council

MEETING:	AVON PENSION FUND COMMITTEE	
MEETING DATE:	18 MARCH 2016	AGENDA ITEM NUMBER
TITLE:	AUDIT PLAN FOR THE YEAR ENDING 31 st MARCH 2016	
WARD:	ALL	
AN OPEN PUBLIC ITEM		
List of attachments to this report: Appendix 1 Audit Plan		

1. THE ISSUE

- 1.1. The Pension Fund Audit Plan, attached as **Appendix 1** was prepared by the external auditors Grant Thornton.
- 1.2. A representative of the audit team will be present to answer any questions regarding the plan at the meeting.

2. RECOMMENDATION

That the Committee notes

- 2.1 **The Audit Plan for the accounts for the year ended 31 March 2016.**

3. FINANCIAL IMPLICATIONS

3.1. The financial implications of the audit report are primarily related to the fees for the external audit.

5. AUDIT PLAN

5.1 The audit plan sets out the work which Grant Thornton intend to carry out for the 2015/16 audit of the Pension Fund accounts. The Plan is compiled from a risk based approach to audit planning and the document sets out the key risks which may potentially impact on the auditors work and the dates for its completion.

5.2 The indicative fee for the 2015/16 audit is £30,116. This is made up of the £28,805 quoted in the Audit Plan plus £1,311 variation reflecting the additional assurances that the auditors are required to provide to the auditors of third party organisations. The indicative rate for the 2014/15 audit was £30,116 but was later reduced by a rebate.

6. RISK MANAGEMENT

6.1 A risk assessment related to the issue and recommendations has been undertaken, in compliance with the Council's decision making risk management guidance.

7. EQUALITIES

7.1 An equalities impact assessment is not necessary.

8. CONSULTATION

8.1 N/a

9. ISSUES TO CONSIDER IN REACHING THE DECISION

9.1 Are contained in the report.

10. ADVICE SOUGHT

10.1 The Council's Monitoring Officer and Section 151 Officer (Divisional Director - Finance) have had the opportunity to input to this report and have cleared it for publication.

Contact person	Martin Phillips Finance & Systems Manager (Pensions)) Tel: 01225 395369.
Background papers	Various Accounting Records
Please contact the report author if you need to access this report in an alternative format	